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# Message Text

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17
ACTION ARA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15

STR-01 TRSE-00 FRB-03 FEA-01 /081 W
---------- 086307
R 272316Z FEB 75
FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 6429

C O N F I D E N T I A L MEXICO 1783

E.O. 11652: GDS
TAGS: EMIN, MX
SUBJECT: REVISIONS IN MEXICAN MINING LAW

1. IN RESPONSE TO RUMOR THAT GOM FORMULATING NEW VERSION MINING INVESTMENT LAW, EMBOFF APPROACHED OFFICIAL OF NATIONAL PATRIMONY WHO APPEARS TO BE WELL INFORMED AND HAS SUPPLIED RELIABLE DATA IN PAST.

2. OFFICIAL CONFIRMED REVISION OF MINING LAW UNDER STUDY, BUT, CONTRARY TO RUMOR, STATED LAW NOT DIRECTED FOR OR AGAINST FOREIGN COMPANIES OPERATING IN MEXICO.

3. OFFICIAL SAID REVISIONS DIRECTED AGAINST SPECULATORS WHO ARE NOT ENGAGED IN ACTIVE MINING OPERATIONS BUT RATHER ATTEMPT TO GAIN WINDFALL EARNING BY SPECULATING WITH CLAIMS. HE SAID IT IS INTENDED TO BENEFIT THOSE MINING OPERATIONS WHO ARE ACTUALLY WORKING OR INTEND TO WORK MINING PROPERTIES.

4. HE SAID REVISIONS WILL NOT DEAL WITH MEXICANIZATION OF FOREIGN COMPANIES, ADDING GOM SATISFIED WITH COMPLIANCE OF FOREIGN COMPANIES UNDER PRESENT LAW.

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5. IN RELATED ACTIVITY, GOM IS STUDYING WAYS OF

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CONTROLLING EARNINGS OF MINERAL REFINING AND PROCESSING
COMPANIES. APPARENTLY GOM FEELS TOO GREAT A DISPARITY
EXISTS BETWEEN PROCESSING CHARGES OF DIFFERENT MINERALS
PRODUCERS, MENTIONING ANACONDA-OWNED CANANEA IN PARTICULAR
AS "VERY HIGH". JOVA

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NNN

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# Message Attributes

**Automatic Decaptioning:** X
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**Draft Date:** 27 FEB 1975
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**Disposition Authority:** GolinoFR
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 28 MAY 2004
**Disposition Event:**
**Disposition History:** n/a
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**Subject:** REVISIONS IN MEXICAN MINING LAW
**TAGS:** EMIN, EINV, MX
**To:** STATE
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